MGN

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CIVIL APPELLATE SIDE

WRIT PETITION NO.1537 of 2007

M/s.Zenith Metaplast Pvt. Ltd..Petitioners

Versus

The Recovery Officer, Debts Recovery
Tribunal-III at Mumbai & Ors....Respondents

Mr. Mohan Jayakar i/b. M/s.Khaitan & Jayakar for the petitioners.
Mr. Umesh Mankapure, for respondent No.2.
Mr.H.N. Thakore, i/b. Thakore Jariwala & Associates for the Respondent No.3.

CORAM : F.I. REBELLO &
R.M.SAWANT, JJ.
DATED : 6TH MARCH, 2007.

P.C.

. Considering that there is a new offer of Rs.32.00 lakhs and the petitioner has been given an opportunity to increase the offer we do not think at this stage this should be a fit case for us to exercise our extra ordinary jurisdiction. It will be open to the petitioner to avail of the opportunity given to them before the Recovery Officer and thereafter proceed according to law. With the above observation, petition disposed of.

(**F.I.REBELLO**, J)

(R.M. SAWANT, J.)